

5 February 2024

Dear Fellow Greatview Shareholders,

I am writing to provide you with an update on the development of the situation regarding the subscription of new shares by Xueyu Enterprise Management Consulting (Tianjin) Partnership (Limited Partnership) (the “**Subscriber**”) (the “**Subscription**”) in Greatview Aseptic Packaging Company Limited (468.HK) (“**Greatview**” or the “**Company**”).

As you will recall, the current management of Greatview announced entering into a subscription agreement with the Subscriber on 30 November 2023 and further announced, on 16 January 2024, to hold a shareholder meeting on 2 February 2024 (the “**EGM**”) to vote on the Subscription. As the single largest shareholder of the Company, we expressed strong opposition to the Subscription. Independent proxy advisor, Institutional Shareholder Services (also known as ISS) also issued a voting report with against recommendation and stated that the terms of the Subscription may be detrimental to shareholder value and that the Company might not be in the position for imminent funding through the issuance of new shares.

At the time, we communicated with other shareholders, and we understand that a number of shareholders are also against the Subscription.

The Company announced a postponement of the EGM on the evening of 1 February 2024, shortly after the deadline of the proxy voting on 31 January 2024, that the Company decided to renegotiate with the Subscriber. The EGM postponement also resulted in a change of voting record date and the Subscription proposal to be re-voted.

As a substantial shareholder of the Company, and on behalf of fellow shareholders of Greatview, we are extremely disappointed to see that the Company has employed tactics to delay the EGM. We are also concerned that such postponement of the EGM may pose further questions whether the current board of directors has acted in the best interests of all shareholders.

As stated in our public shareholder letter on 17 January 2024, we are against the proposal because of the unfair treatment to all shareholders. The discounted subscription price for new shares lacks a reasonable pricing basis and dilutes the interests of all existing shareholders of the Company. We are also concerned about the lack of consideration of the alternative financing options, the unsatisfactory performance of the company under current management, and the unnecessary of the new share issuance at this time. The letter is publicly available at this link (https://bettergreatview.com/shareholderletter_20240117/).

We urge the management of the company to terminate the unfair new share subscription plan. We are also keen to work with the current management to achieve a long-term sustainable growth in Greatview and create sustainable value for all shareholders.

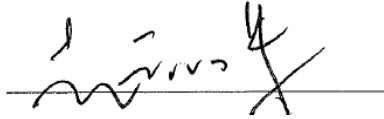
We also wanted to express our sincere gratitude for your meaningful engagement, productive

feedback and support throughout this period, and appreciate your efforts to protect the integrity of Greatview's governance system. If you would like to exchange your thoughts and discuss further with us, please contact:

Mr. Philip Wu (Assistant Vice President, Georgeson)

Email: Philip.wu@georgeson.com

Very truly yours,



Yuan Xunjun

Chairman

Shandong Newjf Packing Corp. Ltd.