

3 October 2024

Dear Fellow Greatview Shareholders,

Greatview Aseptic Packaging Company Limited (the “**Company**” or “**Greatview**”) has announced that an extraordinary general meeting will be convened on 18 October 2024 for the purpose of considering and, if thought fit, passing the resolutions regarding the proposed appointment of Mr. Choi Sum Shing Samson (“**Mr. Choi**”) as a non-executive director (“**NED**”) and Dr. Kou Chung Yin Mariana (“**Dr. Kou**”) as an independent non-executive director (“**INED**”). We, Shandong NewJF Packing Corp. Ltd. (“**NewJF**”), would like to have your SUPPORT in respect of these two proposed appointments.

We have noted below changes in Greatview after its annual general meeting held on 28 June 2024 (“**AGM**”) and believe that Mr. Choi and Dr. Kou would be the right candidates to join the Company and improve its corporate governance as well as diversity of the board.

Appointment of Ms. Qi as an executive director and redesignation of Mr. Chang as a NED

Ms. Qi Zhaohui (“**Ms. Qi**”), the joint company secretary of the Company, was appointed as an executive director with effect from the conclusion of the AGM, and Mr. Chang Fuquan (“**Mr. Chang**”), an executive director at the time, was redesignated as a NED with immediate effect.

Firstly, Ms. Qi is an existing member of the senior management of the Company and as such appointing Ms. Qi would not refresh or bring fresh thinking to the board.

Secondly, the redesignation of Mr. Chang failed to take into account that an integral part of the role of NED is to provide objective guidance and oversight which is independent from management. Mr. Chang, as the current chief financial officer of the Company, is part of the management and is therefore unable to bring any such independent oversight. Further, as the chief financial officer of the Company, Mr. Chang clearly carries out an executive function. Accordingly, the redesignation to non-executive directorship seems illusory and raises questions as to the true reason for the change.

The above two changes were carried out immediately after the AGM, presumably in response to the rejection by shareholders of the re-election of Mr. Hong Gang and Mr. Behrens Ernst Hermann as directors at the AGM. Instead of making the above changes, NewJF is of the view that the board of the Company should have considered appointing Mr. Choi and Dr. Kou, the director candidates nominated by NewJF.

Redesignation of Mr. Bi as Chairman

Mr. Bi Hua Jeff (“**Mr. Bi**”) was redesignated as chairman of the Company post-AGM. The Corporate Governance Code to the Listing Rules provides that the roles of chairman and chief executive should be separate and should not be performed by the same individual, to avoid

concentrating power in any one individual. The redesignation of Mr. Bi (who is the current chief executive officer of the Company) as chairman is contrary to this requirement.

Further, NewJF is concerned that the redesignation of Mr. Bi as chairman would aggravate the problem of a lack of proper checks and balances on the board and that the redesignation of Mr. Bi was a deliberate attempt to concentrate powers of the board in one individual.

Responses to comments made by Greatview's board in the EGM circular and reasons to support the appointments of Mr. Choi as a NED and Dr. Kou as an INED

Mr. Choi and Dr. Kou are nominated for appointment as a NED and an INED of the Company respectively. Both nominations are non-executive in nature – with the purpose of assisting Greatview in improving its corporate governance practices instead of being directly or heavily involved in daily operations. Mr. Choi and Dr. Kou both respect the board and are keen to team up with the incumbent directors to strengthen shareholders' trust in the Company. We strongly believe in the professionalism of both director candidates and that they are committed to join forces with the board to act in the best interests of all shareholders.

With Mr. Choi's solid background in M&A and post-deal integration advisory, his extensive financial experience and his global economic vision, we consider Mr. Choi an appropriate candidate to work closely with the current management team to maximize shareholder's value and interests. With Dr. Kou's extensive experience in business and strategic management as well as implementing and overseeing proper corporate governance practices in listed companies, we believe she will be well-positioned to contribute to the board by providing constructive and impartial views. We are also of the view that Dr. Kou, with her broad knowledge of the consumer industry acquired during her previous roles, will bring valuable industry-specific insights to the board. We have confidence that Dr. Kou will lead the Company's ESG development to a new page by further improving the gender diversity of the board.

The director candidates would bring to Greatview's board distinct and complementary experience and expertise in corporate governance, compliance, finance as well as management. With their diverse background, they would be well-placed to provide well-rounded, fresh views and recommendations. In our view, Greatview has overlooked the importance of diversity of skills and expertise within the board, and how such diversity would often prove conducive to innovative ideas and solutions. We believe, by adding new faces to the current board, Mr. Choi and Dr. Kou will contribute to the diversity of the board and enhance the Company's corporate governance practices.

Shortly after two directors being voted down in the AGM, Greatview made several changes to the board without seeking approval from shareholders, including (i) appointment of Ms. Qi as an executive director; (ii) redesignation of Mr. Chang as a NED; (iii) appointment of Mr. TANGEN Einar Hans as an INED; and (iv) redesignation of Mr. Bi, who is also the current chief executive officer of Greatview, as the chairman of Greatview. These recent incidents further highlight the urgency and significance to bring new voices to the board and to promote effective corporate governance and transparency in Greatview's decision-making process.

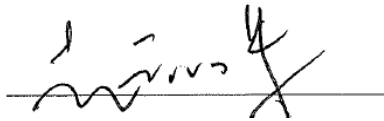
As the single largest shareholder of Greatview, and similar to many of you, we are keen to establish an efficient communication channel with the board and collaborate with the Company to realize long-term sustainable improvements.

We look forward to engaging in an open dialogue with you. For any inquiries, please contact:

Investor Relations of NewJF

Email: investor.relations@newjfglobal.com

Very truly yours,



Yuan Xunjun

Chairman

Shandong NewJF Packing Corp. Ltd.